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TREATMENT OF INACTIVE ACCOUNTS

A. POLICY FOR INACTIVE ACCOUNTS:

a. How a running account will become inactive?

i. If a Client does not undertake any securities transactions in a financial year, subsequent to the financial year in which the account is made operational or thereafter, or if no securities transaction is undertaken during a financial year, such account will be classified as temporarily inactive.

ii. If there is no transaction in the Client's account during the next three financial years, subsequent to the financial year in which the account is made operational or if there is no securities transactions done consecutively for three financial years, such account will be classified as permanently inactive.

b. How an Inactive account will be reactivated?

i. Cases falling under the category (a) (i).

An Account can be reactivated on receipt of a declaration that no change has taken place in the information provided in KYC form or alternatively inform the change in KYC form, along with a copy of latest financial statements such as bank statements / passbook / DP statements etc.

ii. Cases falling under category (a) (ii)

The cases falling under the category (a) (ii) shall be intimated by a letter addressing the Client in his / her last known address that the Client is required to update his / her financial details along with other particulars and if the Client does not respond within one month from the date of issuance of the letter, the Client account will be closed.

If the Client wishes to re-establish the relation with the Company, he / she have to open the account afresh by filling up a new KYC form.

B. POLICY FOR RETURN OF CLIENT ASSETS:

i. For Inactive account

When an account is declared inactive, all his / her cash margin / securities margin will be returned after receipt of a written request along with an advanced acknowledgement for receipt of refund of cash margin / securities margin.

ii. For running account

1. Excess securities margin will be returned within 72 hours after receipt of a written request from the Client.
2. Surplus cash margin will be credited in Client's account on weekly basis or after the expiry / liquidating the Contract, whichever is earlier. The running Client's account and its receipt and withdrawal shall be in accordance with the regulation of running accounts prescribed by SEBI.